Jesse Schreger

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EDUCATION

2015	Harvard University Ph.D., Political Economy and Government
2007	University of Pennsylvania B.A., Economics and International Relations

ACADEMIC POSITIONS

2026–	Ann F. Kaplan Professor of Business, Economics Division, Columbia Business School
2023–26	Associate Professor (with tenure), Economics Division, Columbia Business School
2023–	Affiliated Faculty, Finance Division, Columbia Business School
2020–23	Class of 1967 Associate Professor (untenured), Economics Division, Columbia Business School
2017–20	Assistant Professor, Economics Division, Columbia Business School
2016–17	Assistant Professor, Harvard Business School
2015–16	Post-Doctoral Fellow, International Economics Section, Princeton University
2014	Dissertation Intern, Board of Governors of the Federal Reserve

PROFESSIONAL ACTIVITIES

2024–	Co-Organizer, NBER International Economics and Geopolitics
2022–	Co-Organizer, NBER IFM Data Sources Project
2025–	Faculty Advisory Committee, Center on Global Energy Policy
2025–	Member, SIPA Institute of Global Politics Task Force on Economic Statecraft
2021–	Research Affiliate, CEPR (IMF, FE)
2020–	Co-Organizer, Stanford Big Data Initiative in International Macro-Finance
2026–	Life Member, Council on Foreign Relations
2020–26	Term Member, Council on Foreign Relations
2019–	Founding Co-Director, Global Capital Allocation Project
2016–	Research Associate, NBER (IFM, ITI, EFG, AP, POL)
2016–	Member, Macro-Finance Society
2017–18	Chazen Faculty Fellow, The Jerome A. Chazen Institute for Global Business, Columbia Business School

EDITORIAL POSITIONS

2023–26	Co-Editor, *Journal of International Economics*
2020–23	Associate Editor, *Journal of International Economics*

PUBLICATIONS

Peer Reviewed Publications

1. Clayton, Christopher, Matteo Maggiori, and Jesse Schreger. "A Theory of Economic Coercion and Fragmentation." Accepted, *Journal of Political Economy*.

2. Du, Wenxin, Ritt Keerati, and Jesse Schreger. "Decoupling Dollar and Treasury Privilege." Forthcoming, *IMF Economic Review*.

3. Clayton, Christopher, Matteo Maggiori, and Jesse Schreger. "A Framework for Geoeconomics." *Econometrica*, January 2026, pp. 105–136.

4. Clayton, Christopher, Amanda Dos Santos, Matteo Maggiori, and Jesse Schreger. "Internationalizing Like China." *American Economic Review*, March 2025, pp. 864–902.

5. Maggiori, Matteo, Brent Neiman, and Jesse Schreger. "Corporate Debt Structure with Home and International Currency Bias." *IMF Economic Review*, August 2024.

6. Schreger, Jesse, Pierre Yared, and Emilio Zaratiegui. "Central Bank Credibility and Fiscal Responsibility." *American Economic Review: Insights* 6, no. 3 (2024): 377–394.

7. Hassan, Tarek, Jesse Schreger, Markus Schwedeler, and Ahmed Tahoun. "Sources and Transmission of Country Risk." *Review of Economic Studies* 91, no. 4 (2024): 2307–2346.

8. Du, Wenxin, and Jesse Schreger. "Sovereign Risk, Currency Risk, and Corporate Balance Sheets." *Review of Financial Studies* 35, no. 10 (2022): 4587–4629.

9. Coppola, Antonio, Matteo Maggiori, Brent Neiman, and Jesse Schreger. "Redrawing the Map of Global Capital Flows: The Role of Cross-Border Financing and Tax Havens." *Quarterly Journal of Economics* 136, no. 3 (2021): 1499–1556.

10. Lilley, Andrew, Matteo Maggiori, Brent Neiman, and Jesse Schreger. "Exchange Rate Reconnect." *Review of Economics and Statistics* 101, no. 4 (2022): 845–855.

11. Du, Wenxin, Carolin E. Pflueger, and Jesse Schreger. "Sovereign Debt Portfolios, Bond Risks, and the Credibility of Monetary Policy." *Journal of Finance* 75, no. 6 (2020): 3097–3138.

12. Maggiori, Matteo, Brent Neiman, and Jesse Schreger. "International Currencies and Capital Allocation." *Journal of Political Economy* 128, no. 6 (2020): 2019–2066.

13. Du, Wenxin, Joanne Im, and Jesse Schreger. "The U.S. Treasury Premium." *Journal of International Economics* 112 (2018): 167–181.

14. Hébert, Benjamin, and Jesse Schreger. "The Costs of Sovereign Default: Evidence from Argentina." *American Economic Review* 107, no. 10 (2017): 3119–3145.

15. Du, Wenxin, and Jesse Schreger. "Local Currency Sovereign Risk." *Journal of Finance* 71, no. 3 (2016): 1027–1070.

16. Frankel, Jeffrey, and Jesse Schreger. "Over-optimistic Official Forecasts and Fiscal Rules in the Eurozone." *Review of World Economics* 149, no. 2 (2013): 247–272.

Other Publications

1. Cavani, Bruno, Christopher Clayton, Amanda Dos Santos, Matteo Maggiori, and Jesse Schreger. "American Investment in Chinese Renminbi." 2026, in preparation for the 2026 *AEA Papers & Proceedings*.

2. Clayton, Christopher, Matteo Maggiori, and Jesse Schreger. "Global Imbalances and Power Imbalances." 2026, in preparation for the 2026 *AEA Papers & Proceedings*.

3. Clayton, Christopher, Matteo Maggiori, and Jesse Schreger. "Putting Economics Back in Geoeconomics." Forthcoming, *NBER Macroeconomics Annual*.

4. Clayton, Christopher, Matteo Maggiori, and Jesse Schreger. "The Political Economy of Geoeconomic Power." *AEA Papers and Proceedings*, May 2025.

5. Florez-Orrego, Sergio, Matteo Maggiori, Jesse Schreger, Ziwen Sun, and Serdil Tinda. "Global Capital Allocation." *Annual Review of Economics*, Volume 16, 2024.

6. Clayton, Christopher, Antonio Coppola, Amanda Dos Santos, Matteo Maggiori, and Jesse Schreger. "China in Tax Havens." *AEA Papers and Proceedings*, Vol. 113 (2023): 114–119.

7. Du, Wenxin, and Jesse Schreger. "CIP Deviations, the Dollar, and Frictions in International Capital Markets." *Handbook of International Economics, Volume 6* (2022): 147–197.

8. Maggiori, Matteo, Brent Neiman, and Jesse Schreger. "The Rise of the Dollar and Fall of the Euro as International Currencies." *AEA Papers and Proceedings* 109 (2019): 521–526.

Working Papers

1. Clayton, Christopher, Matteo Maggiori, and Jesse Schreger. "The Great Game: A Model of Geoeconomic Competition." March 2026.

2. Beck, Roland, Antonio Coppola, Angus Lewis, Matteo Maggiori, Martin Schmitz, and Jesse Schreger. "The Geography of Capital Allocation in the Euro Area." Revise and Resubmit, *Quarterly Journal of Economics*.

3. Clayton, Christopher, Amanda Dos Santos, Matteo Maggiori, and Jesse Schreger. "International Currency Competition." November 2024.

4. Clayton, Christopher, Antonio Coppola, Matteo Maggiori, and Jesse Schreger. "Geoeconomic Pressure." June 2025.

5. Cavani, Bruno, Matteo Maggiori, and Jesse Schreger. "GCAP Public Security-Level Data on U.S. Fund Holdings." 2025.

6. Clayton, Christopher, Matteo Maggiori, and Jesse Schreger. "The Targets of Geoeconomic Coercion." Prepared for the Centennial Celebration of the Central Bank of Chile, 2026.

CASES

"Brexit," with Laura Alfaro and Haviland Sheldahl-Thomason. HBS Case 717-028, March 2017.

HONORS AND AWARDS

2026	Keynote Speaker, Hopkins–Georgetown Geoeconomics Conference (HG2C-2026), April 2026
2023	Keynote Speaker for the 13th Workshop on Exchange Rates by the ECB, Banca d'Italia, and Bank of Canada
2022	Keynote Speaker for 8th BdF-BoE-BdI International Macroeconomics Workshop
2021	Sloan Research Fellow
2021	Kiel Excellence Award in Global Economic Affairs
2020	Eccles Research Award in Finance and Economics, Columbia Business School
2020	AQR Young Researcher Award
2020	*Review of Economic Studies* Excellence in Refereeing Award
2020	Economics in Central Banking Award for the Global Capital Allocation Project
2018	AQR Insight Award for "International Currencies and Capital Allocation"
2018	*American Economic Review* Excellence in Refereeing Award
2014	Harvard University Dissertation Completion Fellowship

PHD STUDENT ADVISING

Paul Bouscasse (Sciences Po), Yang Jiao (Fudan University), Ritt Keerati (Fed Board), Mai Li (Guanghua School of Management), Lira Mota (MIT Sloan), Andy Pham (Bank of America), Anurag Singh (ITAM), Wonmun Shin (Sejong University), Kerry Siani (MIT Sloan), Ken Teoh (IMF), Mengxue Wang (IMF), Yahui Wang (Dimensional Fund Advisors), Jing Zhou (IMF)

ACADEMIC VISITS

Short-Term Visitor, CEMFI, June–July 2024
Short-Term Visitor, Einaudi Institute for Economics and Finance, June 2019
Short-Term Visitor, Becker Friedman Institute for Economics at the University of Chicago, April 2019

REFEREE SERVICE

Quarterly Journal of Economics, American Economic Review, Review of Economic Studies, Journal of Political Economy, Econometrica, Journal of Finance, Journal of Financial Economics, Journal of International Economics, AEJ: Macroeconomics, Review of Financial Studies, Review of Economics and Statistics, Journal of the European Economic Association, Journal of Monetary Economics, Review of Finance, Economics and Politics, International Tax and Public Finance, Review of Asset Pricing Studies, International Economic Review.